

# Castrol India Limited

Regd. Office : Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

(CIN No : L23200MH1979PLC021359)

Website: www.castrol.co.in Tel: (022) 66984100 Fax: (022) 66984101 E mail - investorrelations.india@castrol.com

## Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 30 September 2018

(Rs. in Crore)

Particulars	Quarter Ended 30.09.18 Unaudited	Quarter Ended 30.09.17 Unaudited	Quarter Ended 30.06.18 Unaudited	Nine Months Ended 30.09.18 Unaudited	Nine Months Ended 30.09.17 Unaudited	Year Ended 31.12.17 Audited
1. Revenue From Operations	926.9	861.4	1017.2	2871.2	2881.2	3851.5
2. Other Income	18.6	33.3	17.3	58.7	67.3	83.7
<b>3. Total Revenue (1+2)</b>	<b>945.5</b>	<b>894.7</b>	<b>1034.5</b>	<b>2929.9</b>	<b>2948.5</b>	<b>3935.2</b>
<b>4. Expenses</b>						
a) Cost of raw and packing Materials Consumed	455.3	351.6	450.9	1318.5	1105.2	1474.7
b) Purchases of traded goods	48.8	31.3	64.5	161.3	149.7	196.7
c) Changes in inventories of finished goods and traded goods	(30.9)	10.7	1.9	(59.9)	(27.7)	(5.4)
d) Excise duty on Sale of products	-	-	-	-	267.2	267.2
e) Employee Benefits Expense	48.1	46.2	52.5	147.5	144.9	195.6
f) Finance Cost	(0.2)	0.2	0.3	0.8	0.6	1.2
g) Depreciation and Amortisation Expenses	13.5	11.1	13.2	41.0	35.2	45.5
h) Other Expenses	178.2	168.0	195.7	550.4	515.5	689.7
<b>Total Expenses</b>	<b>712.8</b>	<b>619.1</b>	<b>779.0</b>	<b>2159.6</b>	<b>2190.6</b>	<b>2865.2</b>
<b>5. Profit Before Tax (3-4)</b>	<b>232.7</b>	<b>275.6</b>	<b>255.5</b>	<b>770.3</b>	<b>757.9</b>	<b>1070.0</b>
<b>6. Tax Expenses</b>						
(a) Current tax (net of reversal of earlier years)	84.0	97.5	93.2	279.2	262.5	365.1
(b) Deferred tax	(1.7)	(0.1)	(1.9)	(5.3)	0.3	13.1
<b>Total Tax Expenses</b>	<b>82.3</b>	<b>97.4</b>	<b>91.3</b>	<b>273.9</b>	<b>262.8</b>	<b>378.2</b>
<b>7. Profit for the period (5-6)</b>	<b>150.4</b>	<b>178.2</b>	<b>164.2</b>	<b>496.4</b>	<b>495.1</b>	<b>691.8</b>
<b>8. Other comprehensive (Income) / Expenses - Remeasurement of Defined Benefit Plans (net off tax)</b>	-	-	-	-	-	(2.1)
<b>9. Total comprehensive income for the period (7+8)</b>	<b>150.4</b>	<b>178.2</b>	<b>164.2</b>	<b>496.4</b>	<b>495.1</b>	<b>689.7</b>
Equity Share Capital	494.6	247.3	494.6	494.6	247.3	494.6
Earnings Per Share (EPS) (Face value of share of Rs.5/- each) (Rs.) (Basic and Diluted) (Not Annualised) (Refer Note 5)	1.52	1.80	1.66	5.02	5.01	6.99
See accompanying notes to the Financial Results						

FOR CASTROL INDIA LIMITED

Dated : 31 October 2018

Place : Mumbai

*DWS LLP*

  
Omer Dormen  
Managing Director

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## Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 30 September 2018

### Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31 October 2018.
2. The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
3. The Company's business segment consists of a single segment of "Lubricants" in accordance with the requirements of Indian Accounting Standard (Ind AS) - 108 Operating Segment. Accordingly, no separate segment information has been provided.
4. Revenue from Operations up to 30 June 2017 includes excise duty, which is discontinued effective from 01 July 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'Ind AS 18 Revenue', GST is not included in Revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations up to quarter ended June 30, 2017 included Excise Duty and are not comparable to those presented thereafter. Had the previously reported revenue been shown net of excise duty, comparative revenue of the Company would have been as follows:

(Rs. in Crore)

Particulars	Quarter Ended 30.09.18 Unaudited	Quarter Ended 30.09.17 Unaudited	Quarter Ended 30.06.18 Unaudited	Nine Months Ended 30.09.18 Unaudited	Nine Months Ended 30.09.17 Unaudited	Year Ended 31.12.17 Audited
Revenue From Operations	926.9	861.4	1017.2	2871.2	2614.0	3584.3

5. Earnings per share for the comparative period has been recalculated after considering issue of bonus shares in 2017.

Dated : 31 October 2018  
Place : Mumbai

*DHS LLP*

FOR CASTROL INDIA LIMITED

  
Omer Dormen  
Managing Director