

Castrol India Limited

Regd. Office : Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

(CIN No : L23200MH1979PLC021359)

Website: www.castrol.co.in Tel: (022) 66984100 Fax: (022) 66984101 E mail - Investorrelations.india@castrol.com

Statement of Unaudited Financial Results for the Quarter Ended 31 March 2018

(Rs. in Crores)

Particulars	Quarter Ended 31.03.18 Unaudited	Quarter Ended 31.03.17 Unaudited	Quarter Ended 31.12.17 Audited (Refer Note 3)	Year Ended 31.12.17 Audited
1. Revenue From Operations	927.1	1012.1	970.3	3851.5
2. Other Income	22.8	18.5	16.4	83.7
3. Total Revenue (1+2)	949.9	1030.6	986.7	3935.2
4. Expenses				
a) Cost of raw and packing Materials Consumed	412.3	364.9	369.5	1474.7
b) Purchases of traded goods	48.0	66.5	47.0	196.7
c) Changes in inventories of finished goods and traded goods	(30.9)	(27.2)	22.3	(5.4)
d) Excise duty on Sale of products	-	129.9	-	267.2
e) Employee Benefits Expense	46.9	49.8	50.7	195.6
f) Finance Cost	0.7	0.3	0.6	1.2
g) Depreciation and Amortisation Expenses	14.3	12.3	10.3	45.5
h) Other Expenses	176.5	164.9	174.2	689.7
Total Expenses	667.8	761.4	674.6	2865.2
5. Profit Before Tax (3-4)	282.1	269.2	312.1	1070.0
6. Tax Expenses				
(a) Current tax (net of reversal of earlier years)	102.0	91.7	102.6	365.1
(b) Deferred tax	(1.7)	(1.5)	12.8	13.1
Total Tax Expenses	100.3	90.2	115.4	378.2
7. Profit for the period (5-6)	181.8	179.0	196.7	691.8
8. Other comprehensive (Income) / Expenses - Remeasurement of Defined Benefit Plans (net off tax)	-	-	(2.1)	(2.1)
9. Total comprehensive income for the period (7+8)	181.8	179.0	194.6	689.7
Equity Share Capital	494.6	247.3	494.6	494.6
Earnings Per Share (EPS) (Face value of share of Rs.5/- each) (Rs.) (Basic and Diluted) (Not Annualised)	1.84	1.81	1.99	6.99
See accompanying notes to the Financial Results				

FOR CASTROL INDIA LIMITED

Dated : 3 May 2018

Place : Mumbai

Omer Dormen
Managing Director

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Statement of Unaudited Financial Results for the Quarter Ended 31 March 2018

Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3 May 2018.
2. The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
3. The figures for the quarter ended December 31, 2017 are the balancing figures between the audited figures in respect of the full financial year ended December 31, 2017 and the published year to date figures up to the third quarter ended September 30, 2017.
4. The Company's business segment consists of a single segment of "Lubricants" in accordance with the requirements of Indian Accounting Standard (Ind AS) - 108 Operating Segment. Accordingly, no separate segment information has been provided.
5. Revenue from Operations up to 30 June 2017 includes excise duty, which is discontinued effective from 01 July 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'Ind AS 18 Revenue', GST is not included in Revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for quarter ended 31 Mar 2018 is not comparable with the previous periods. Had the previously reported revenue been shown net of excise duty, comparative revenue of the Company would have been as follows:

(Rs. in Crores)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	31.03.18 Unaudited	31.03.17 Unaudited	31.12.17 Audited	31.12.17 Audited
Revenue From Operations	927.1	882.2	970.3	3,584.3

FOR CASTROL INDIA LIMITED

Dated : 3 May 2018

Place : Mumbai

Omer Dormen
Managing Director