

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF CASTROL INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Castrol India Limited** ("the Company"), for the quarter and nine months ended 30 September 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

Firm's Registration No. 117366W/W 100018



Sampada S Narvankar

Partner

Membership No. 102911

UDIN: 25102911BM0QHD9309

Place: Mumbai

Date: 04 November 2025

Castrol India Limited

Registered Office: Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

(CIN: L23200MH1979PLC021359)

Website: www.castrol.co.in, Tel: (022) 71777111, Fax: (022) 66984101, Email - investorrelations.india@castrol.com



Unaudited Financial Results for the Quarter and Nine Months ended 30 September 2025

(Rupees in Crore)

Particulars	Quarter Ended 30.09.25	Quarter Ended 30.06.25	Quarter Ended 30.09.24	Nine Months Ended 30.09.25	Nine Months Ended 30.09.24	Year Ended 31.12.24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue From Operations	1,362.75	1,496.83	1,288.18	4,281.58	4,010.96	5,364.85
Other Income	12.30	9.26	20.90	53.80	65.44	88.61
Total Income	1,375.05	1,506.09	1,309.08	4,335.38	4,076.40	5,453.46
Expenses						
Cost of raw and packing materials consumed	635.79	697.57	619.36	2,039.28	1,934.97	2,505.62
Purchases of traded goods	66.35	63.97	55.59	199.09	183.82	236.55
Changes in inventories of finished goods / traded goods	(18.31)	10.28	(2.25)	(44.00)	(37.01)	(14.34)
Employee benefits expense	79.32	78.81	81.27	225.63	235.78	312.80
Finance costs	2.06	2.62	2.03	7.01	6.70	9.38
Depreciation and amortization expense	25.17	26.62	24.52	76.34	74.35	99.77
Other expenses	276.80	296.68	248.10	881.90	791.11	1,046.07
Total Expenses	1,067.18	1,176.55	1,028.62	3,385.25	3,189.72	4,195.85
Profit Before Tax	307.87	329.54	280.46	950.13	886.68	1,257.61
Tax Expenses						
Current tax (net of reversal of earlier years)	81.48	86.85	75.21	249.95	237.31	336.87
Deferred tax	(1.41)	(1.31)	(2.18)	(5.08)	(6.47)	(6.49)
Total Tax Expenses	80.07	85.54	73.03	244.87	230.84	330.38
Profit after tax	227.80	244.00	207.43	705.26	655.84	927.23
Other comprehensive income						
Items that will not be reclassified subsequently to profit or loss						
Re-measurement gains / (losses) on defined benefit plans	-	-	-	(0.04)	(0.83)	(1.74)
Income tax effect on above	-	-	-	0.01	0.21	0.44
Other comprehensive income for the period	-	-	-	(0.03)	(0.62)	(1.30)
Total Comprehensive Income for the period	227.80	244.00	207.43	705.23	655.22	925.93
Equity Share Capital (Face value of share of Rs. 5/- each)	494.56	494.56	494.56	494.56	494.56	494.56
Other Equity as at Balance Sheet date						1,783.81
Earnings Per Share (EPS) (Face value of share of Rs. 5/- each)						
(Rs.) (Basic and Diluted) *(Not Annualised)	2.30 *	2.47 *	2.10 *	7.13 *	6.63 *	9.37

Dated : 4 November 2025

Place : Mumbai

FOR CASTROL INDIA LIMITED

Kedar Lele
Managing Director
DIN : 06969319



Castrol India Limited

Registered Office: Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.
(CIN: L23200MH1979PLC021359)



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Unaudited Financial Results for the Quarter and Nine Months ended 30 September 2025

Notes :

1. The Financial Results have been prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4 November 2025.
3. The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
4. The Company's business segment consists of a single segment of "Lubricants" in accordance with the requirements of Indian Accounting Standard (Ind AS) - 108 Operating Segment. Accordingly, no separate segment information has been provided.

FOR CASTROL INDIA LIMITED

Kedar Lele
Managing Director
DIN : 06969319

Dated : 4 November 2025
Place : Mumbai

