

19 December 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 500870

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051
Scrip Symbol: CASTROLIND

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, please find enclosed the disclosure.

Kindly take the above information on your record.

Thank you,

Yours faithfully,
For **Castrol India Limited**

Hemangi Ghag
Company Secretary & Compliance Officer

Encl.: A/a

Registered address:

Castrol India Limited

CIN: L23200MH1979PLC021359

Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai – 400093

Tel: +9122-66984100 / Fax: +9122-66984101

Customer Service Toll Free No: 1800222100 / 18002098100



Disclosure of event or information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Description
1.	Name(s) of the opposing Party	Commissioner of Central Excise & Service Tax / Additional Commissioner of Central Excise & Service Tax
2.	Court/ tribunal/ agency where litigation is filed	Customs Excise & Service Tax Appellate Tribunal (CESTAT) / Commissioner of Central Excise & Service Tax
3.	Brief details of dispute/litigation	<ol style="list-style-type: none"> 1. The Company has received order(s) disallowing service tax credit availed on several services. 2. The orders contend that the said services were not received at plant or not related to manufacturing and hence are not covered by definition of input service. 3. An appeal is filed against the order of Commissioner of Central Excise & Service Tax / Additional Commissioner of Central Excise & Service Tax with CESTAT / Commissioner of Central Excise & Service Tax respectively.
4.	Expected financial implications, if any, due to compensation, penalty, etc.	<p>INR 81,99,18,945/-</p> <p>The Company is hopeful of a positive outcome as we have received favourable orders allowing service tax credit on almost all services in other locations. Also, there are decisions of tribunal / courts in favour of industry.</p>
5.	Quantum of claims, if any	Same as above