

Castrol India Limited**Related party disclosures for half year ended 31 Dec 2021**

Related party disclosures as required under Ind AS - 24, "Related Party Disclosures", are given below:

A. Name of the related party and nature of relationship where control exist

a) Holding companies	Castrol Limited, U.K. . (Holding Company of Castrol India Limited) Burmah Castrol PLC (Holding Company of Castrol Limited, U.K.) BP PLC (Holding Company of Burmah Castrol PLC), Ultimate Holding Company
----------------------	---

B. Name of the related party and nature of relationship where transaction have taken place

a) Fellow subsidiaries (where transaction exists)	AsPac Lubricants (Malaysia) Sdn. Bhd. BP - Castrol (Thailand) Limited BP (China) Industrial Lubricants Limited BP Corporation North America Castrol Germany GmbH Castrol Belgium BV BP Europa SE Zweigniederlassung Austria (Lubes) BP Exploration (Alpha) Limited BP France Lubes BP India Private Limited BP International Limited BP Italia SPA BP Japan K.K. BP Korea Limited BP Lubricants USA Inc BP Marine Limited	BP Middle East (Auto and Marine Lubes) BP Petrolleri Anonim Sirketi BP Shipping Limited - OBC UK BP Singapore Pte Limited Castrol (Shenzhen) Company Limited Castrol Australia Pty. Limited Lubricants UK Limited PT Castrol Indonesia Castrol bp Petco limited Castrol Philippines Inc Bp Products North America Inc Castrol (Shanghai) Management Co. Nordic Lubricants A/S BP Business Solutions India Private Limited
b) Joint venture of BP Global Investment Limited, a subsidiary of Ultimate Holding Company	Reliance BP Mobility Limited	
c) Post employment benefit funds	Castrol India Ltd. Employees' Provident Fund Castrol India Ltd. Staff Pension Fund Castrol India Ltd. Employees' Gratuity Fund	
d) Key management personnel (where transaction exists)	Sandeep Sangwan Deepesh Baxi Mayank Pandey	Managing Director Chief Financial Officer & Whole time Director (w.e.f 01.01.2021) Whole time Director - Supply Chain (w.e.f 09.08.2021)
e) Non-executive Independent Directors *	R. Gopalakrishnan Uday Khanna Sangeeta Talwar Rakesh Makhija	
f) Non-executive non-Independent Directors *	Sashi Mukundan A. S. Ramchander Udayan Sen	

* Non-executive directors are disclosed as Key Management Personnel as per the requirement of Ind AS 24. However, they are not Key Management Personnel as per Companies Act, 2013.

B. Transactions with related parties

	Nature of Relationship	For the half year ended 31st Dec 2021 Rupees in Crores
<u>Purchase of materials / traded goods *</u>		
Castrol Germany GmbH (formerly known as 'BP Europa SE')	Fellow subsidiary	17.80
Castrol belgium bv	Fellow subsidiary	6.21
BP products north america inc	Fellow subsidiary	-
BP France	Fellow subsidiary	4.92
BP Lubricants USA INC	Fellow subsidiary	2.50
Others	Fellow subsidiaries	4.78
		36.21

* During the year, the Company has procured 2.52 million units of Biomas Graphene Face masks free of cost from BP Europe SE, and 1.26 million masks from the said procurement have been distributed free of cost to BP India Private Limited by the Company, based on approval of the board of directors of the Company in its meeting held on June 18, 2021.

Sale of goods

Reliance BP Mobility Limited	Joint venture of BP Global Investment Limited, a subsidiary of Ultimate Holding Company	9.52
Castrol Belgium bv	Fellow subsidiary	-
Castrol (Shenzhen) Company Limited	Fellow subsidiary	0.45
Castrol BP Petco limited	Fellow subsidiary	20.50
Other	Fellow subsidiaries	0.53
	Total	31.00

Receiving of services

BP International Limited	Fellow subsidiary	3.51
Castrol Germany GmbH (formerly known as 'BP Europa SE')	Fellow subsidiary	1.36
BP Business Solutions India Private Limited	Fellow subsidiary	5.50
Others	Fellow subsidiaries	0.34
	Total	10.71

Payment for IT Support Services

BP India Private Limited	Fellow subsidiary	(0.04)
		(0.04)

Rendering of services & deputation of employees (Including reimbursement of expenses)

Castrol Limited, U.K	Holding company	1.30
BP Exploration (Alpha) Limited	Fellow subsidiary	0.54
BP International Limited	Fellow subsidiary	1.46
BP Singapore Pte Limited	Fellow subsidiary	-
BP India Private Limited	Fellow subsidiary	2.15
Others	Fellow subsidiaries	(0.04)
	Total	5.41

Contribution to funds

Castrol India Ltd. Employees' Provident Fund	Post employment benefit funds	4.22
Castrol India Ltd. Staff Pension Fund	Post employment benefit funds	1.44
Castrol India Ltd. Employees' Gratuity Fund	Post employment benefit funds	2.09
	Total	7.75

Disbursement from funds

Castrol India Ltd. Employees' Provident Fund	Post employment benefit funds	15.82
Castrol India Ltd. Staff Pension Fund	Post employment benefit funds	4.96
Castrol India Ltd. Employees' Gratuity Fund	Post employment benefit funds	(1.17)
	Total	19.61

Commission income

BP Marine Limited	Fellow subsidiary	1.54
	Total	1.54

Overriding Commission

Reliance BP Mobility Limited	Joint venture of BP Global Investment Limited, a subsidiary of Ultimate Holding Company	1.95
	Total	1.95

Dividend (On payment Basis)

Castrol Limited, U.K.	Holding company	126.12
	Total	126.12

Royalty expense

Castrol Limited, U.K.	Holding company	52.13
	Total	52.13

Share based payments *

BP PLC	Ultimate Holding Company	10.12
	Total	10.12

* Expense to be borne by BP PLC

Castrol India Limited
 Related party disclosures for half year ended 31 Dec 2021

	Nature of Relationship	For the half year ended 31st Dec 2021 Rupees in Crores
Remuneration to executive directors * ##		
Sandeep Sangwan	Key management personnel	1.19
Deepesh Baxi	Key management personnel	0.83
Mayank Pandey	Key management personnel	0.50
Total		2.52
Bifurcation of long term and short term benefits		
Short-term employee benefits		-
Post-employment gratuity and medical benefits		2.39
Share-based payment transactions		0.13
Total compensation paid to executive directors		-
Total		2.52
Commission and Director sitting fees to non-executive Independent directors #		
R Gopalakrishnan	Key management personnel	0.14
Rakesh Makhija	Key management personnel	0.13
Uday Khanna	Key management personnel	0.12
Sangeeta Talwar	Key management personnel	0.13
Total		0.51

*The remuneration to executive directors includes charge incurred by the ultimate holding company towards share value plan

Exclusive of provision for liability in respect of leave earned and gratuity, since this is based on actuarial valuation done on an overall basis for all employees, Performance bonus / incentive amount considered on payment basis.

Related party disclosures (Contd.) Balance as at period ended	Nature of Relationship	As at 31st Dec 2021 Rupees in Crores
Amounts payable		
Castrol Limited, U.K.	Holding company	93.17
Castrol Germany GmbH (formerly known as 'BP Europa SE')	Fellow subsidiary	15.03
Castrol Belgium bv	Fellow subsidiary	-
Castrol India Ltd. Employees' Provident Fund	Post employment benefit funds	1.71
Castrol India Ltd. Staff Pension Fund	Post employment benefit funds	0.24
Castrol India Ltd. Employees' Gratuity Fund	Post employment benefit funds	0.34
Reliance BP Mobility Limited	Joint venture of BP Global Investment Limited, a subsidiary of Ultimate Holding Company	0.24
Deepesh Baxi	Key management personnel	0.39
Mayank Pandey	Key management personnel	0.24
Sandeep Sangwan	Key management personnel	1.11
Others	Fellow subsidiaries	22.84
Total		135.31
Amounts receivable		
Reliance BP Mobility Limited	Joint venture of BP Global Investment Limited, a subsidiary of Ultimate Holding Company	2.20
Castrol Limited, U.K.	Holding company	2.23
Castrol (shanghai) management co. ltd	Fellow subsidiary	-
BP International Limited	Fellow subsidiary	-
BP Marine Limited	Fellow subsidiary	1.82
Castrol BP Petco Limited Liability Company	Fellow subsidiary	20.31
Others	Fellow subsidiaries	2.62
		29.17
Share based payments - Other equity		
BP PLC	Ultimate Holding Company	41.75
Total		41.75



Dated :3rd March 2022

Place : Mumbai

FOR CASTROL INDIA LIMITED




Deepesh Baxi
Chief Financial Officer and
Whole Time Director

Hemangi Ghag
Company Secretary