

10 June 2025

To,

**The BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra East,  
Mumbai – 400 051

**Scrip Code: 500870**

**Scrip Symbol: CASTROLIND**

Dear Sir/Madam,

**Sub.: Outcome of the Board Meeting held on Tuesday, 10 June 2025**

**Re.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Board of Directors of Castrol India Limited ("Company"), at its meeting held today i.e. on Tuesday, 10 June 2025, approved/noted the following:

- i. approved appointment of Mr. Vishal Thakkar as Interim Chief Financial Officer of the Company effective 12 June 2025 until the date of appointment of Chief Financial Officer.
- ii. noted resignation of Mr. Rohit Talwar, Vice President & Head – Marketing, a senior managerial personnel position, with effect from close of business hours on 8 August 2025. Mr. Rohit Talwar has decided to pursue opportunities outside the Company.

Please find enclosed the details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with applicable SEBI Circular with respect to the appointment of Mr. Vishal Thakkar as Interim Chief Financial Officer as Annexure 1.

**Registered address:**

**Castrol India Limited**

CIN: L23200MH1979PLC021359

Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai – 400093

Tel: +91 22 7177 7111/ Fax: +91 22 6698 4101

Customer Service Toll Free No: 1800222100 / 18002098100



The Board Meeting commenced at 4.30 P.M. IST and concluded at 4.45 P.M. IST.

Kindly take the above information on your record.

Thank you.

Yours sincerely,

For **Castrol India Limited**

**Hemangi Ghag**

**Company Secretary & Compliance Officer**

Encl.: a/a



## **Annexure I**

**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023**

Reason for change	Appointment of Mr. Vishal Thakkar as Interim Chief Financial Officer.
Date and term of appointment	The appointment shall take effect from 12 June 2025 and shall be effective until the appointment of Chief Financial Officer.
Relationship between Directors/Key Managerial Personnel	Mr. Vishal Thakkar is not related to any Director or Key Managerial Personnel of the Company.
Brief Profile	Enclosed

Yours sincerely,

For **Castrol India Limited**

**Hemangi Ghag**  
**Company Secretary & Compliance Officer**

Encl: A/a



#### **Brief Profile of Mr. Vishal Thakkar**



Mr. Vishal Thakkar is a qualified Chartered Accountant with extensive experience in commercial value delivery, M&A, shared services, audit, SAP deployment. He has 28 years of post-qualification experience working in India, Africa, UK and USA leading finance function in Castrol, Fuels and Aviation businesses.

Mr. Vishal Thakkar is the Head of Finance for Castrol Global Supply Chain, Procurement, Technology, and Global Marketing since Sept 2019. His previous role was Head of Finance for US Lubricants where he played a key role in the business delivering record results. He also led the SAP implementation for the US business.

Mr. Vishal Thakkar started his career with PWC and seconded to Unilever India corporate audit covering multiple countries in the region. He joined Castrol India Limited in 1999 and has done various roles managing external reporting, setting up Shared Services for Castrol India Limited and has various commercial roles in S&M and Supply chain where he has legacy of building strong teams, driving commercial value in complex business operating models. Mr. Thakkar was also the finance lead working with M&A for disposal of Rest of Africa businesses of BP in 2010 during his role as Head of Finance for Africa lubricants and Sales and Marketing businesses.