

28 April 2025

To,

The BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

Scrip Code: 500870

Scrip Symbol: CASTROLIND

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on Monday, 28 April 2025

It is hereby informed that the Board of Directors at its meeting held today i.e. on Monday, 28 April 2025, *inter-alia*, approved the unaudited financial results of the Company for the quarter ended on 31 March 2025. Accordingly, we enclose the following:

- i. Limited Review Report on the unaudited financial results for the quarter ended 31 March 2025 from Deloitte Haskins and Sells LLP, Statutory Auditors of the Company;
- ii. Unaudited financial results for the quarter ended 31 March 2025; and
- iii. Press release on the said financial results.

The Board Meeting commenced at 2:30 P.M. IST and subsequent to the approval of the aforesaid financial results will continue till its scheduled time i.e. 5:30 P.M. IST.

Kindly take the above information on your record.

Thank you.

Yours faithfully,

For **Castrol India Limited**

Hemangi Ghag

Company Secretary & Compliance Officer

Encl.: a/a

Registered address:

Castrol India Limited

CIN: L23200MH1979PLC021359

Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai – 400093

Tel: +91 22 7177 7111/ Fax: +91 22 6698 4101

Customer Service Toll Free No: 1800222100 / 18002098100

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF CASTROL INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Castrol India Limited** ("the Company"), for the quarter ended 31 March 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
Firm's Registration No. 117366W/W 100018



Sampada S Narvankar

Partner

Membership No. 102911

UDIN: 25102911BMOQEK2341

Place: Mumbai
Date: 28 April 2025

Castrol India Limited

Registered Office: Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.



(CIN: L23200MH1979PLC021359)

Website: www.castrol.co.in, Tel:(022) 71777111, Fax: (022) 66984101, Email - investorrelations.india@castrol.com

Statement of Unaudited Financial Results for the Quarter Ended 31 March 2025

(Rupees in Crore)

Particulars	Quarter Ended 31.03.25 Unaudited	Quarter Ended 31.03.24 Unaudited	Quarter Ended 31.12.24 (Refer Note 5) Unaudited	Year Ended 31.12.24 Audited
Income				
Revenue From Operations	1,422.00	1,325.24	1,353.89	5,364.85
Other income	32.24	24.14	23.17	88.61
Total Income	1,454.24	1,349.38	1,377.06	5,453.46
Expenses				
Cost of raw and packing materials consumed	705.92	639.67	570.65	2,505.62
Purchases of traded goods	68.77	58.08	52.73	236.55
Changes in inventories of finished goods / traded goods	(35.97)	(7.11)	22.67	(14.34)
Employee benefits expense	67.50	77.08	77.02	312.80
Finance costs	2.33	2.12	2.68	9.38
Depreciation and amortization expense	24.55	23.71	25.42	99.77
Other expenses	308.42	263.78	254.96	1,046.07
Total Expenses	1,141.52	1,057.33	1,006.13	4,195.85
Profit Before Tax	312.72	292.05	370.93	1,257.61
Tax Expenses				
Current tax (net of charge of earlier years)	81.62	78.38	99.56	336.87
Deferred tax	(2.36)	(2.57)	(0.02)	(6.49)
Total Tax Expenses	79.26	75.81	99.54	330.38
Profit after tax	233.46	216.24	271.39	927.23
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss				
Re-measurement (losses) / gains on defined benefit plans	(0.04)	(0.83)	(0.91)	(1.74)
Income tax effect on above	0.01	0.21	0.23	0.44
Other comprehensive income for the period	(0.03)	(0.62)	(0.68)	(1.30)
Total Comprehensive Income for the period	233.43	215.62	270.71	925.93
Equity Share Capital (Face value of share of Rs. 5/- each)	494.56	494.56	494.56	494.56
Other Equity as at Balance Sheet date				1,783.81
Earnings Per Share (EPS) (Face value of share of Rs. 5/- each)				
(Rs.) (Basic and Diluted) *(Not Annualised)	2.36 *	2.19 *	2.74 *	9.37
See accompanying notes to the Financial Results				

FOR CASTROL INDIA LIMITED

Kedar Lele
Managing Director
DIN : 06969319

Dated : 28 April 2025
Place : Mumbai



Castrol India Limited

Registered Office: Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093



(CIN: L23200MH1979PLC021359)

Website: www.castrol.co.in, Tel:(022) 71777111, Fax: (022) 66984101, Email - investorrelations.india@castrol.com

Statement of Unaudited Financial Results for the Quarter Ended 31 March 2025

Notes :

1. The Financial Results have been prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28 April 2025.
3. The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
4. The Company's business segment consists of a single segment of "Lubricants" in accordance with the requirements of Indian Accounting Standard (Ind AS) - 108 Operating Segment. Accordingly, no separate segment information has been provided.
5. The figures of the quarter ended 31 December, 2024 are the balancing figures between audited figures in respect of the full financial year ended 2024 and the published year to date figures (subject to limited review) upto 30 September, 2024.
6. For the financial year 2024, the Board of Directors of the Company in its meeting held on 3 February, 2025, had recommended a final dividend of Rs 9.5 per share (which included a Special Dividend of Rs 4.5 per share). The same was approved by shareholders at the Annual General Meeting of the Company held on 25 March, 2025 and paid in April, 2025.

FOR CASTROL INDIA LIMITED


Kedar Lele
Managing Director
DIN : 06969319

 Dated : 28 April 2025
Place : Mumbai



PRESS RELEASE

Castrol India Limited delivers resilient first quarter in 2025

- Shows steady growth in volumes and profit despite external pressures
- Revenue up 7% and PAT up 8% (YoY); stand at ₹1,422 Crore and ₹233 Crore, respectively
- Performance supported by new launches, expanded distribution network

Mumbai, 28 April 2025: Castrol India Limited (BSE: 500870; NSE: CASTROLIND) announces its results for the first quarter (1Q) ended 31 March 2025 (FY25). The Company follows the calendar year (January to December) for its financial reporting.

Key financial highlights as compared to 1Q 2024:

- Revenue at ₹1,422 Crore, increase of 7%
- Profit before tax (PBT): ₹313 Crore, increase of 7%
- Profit after tax (PAT): ₹233 Crore, increase of 8%

Here is a summary of CIL financial results and a comparison with the same quarter last year:

(Figures in ₹ Cr)	1Q 2025 (Jan – Mar)	1Q 2024 (Jan – Mar)	Growth % Y-o-Y
Revenue from operations	1,422	1,325	7%
Profit before tax	313	292	7%
Profit after tax	233	216	8%

*CIL follows a calendar year basis (CY: January to December) for financial reporting.

In the first quarter (1Q), from January to March 2025, Castrol India reported Revenue from Operations of ₹1,422 Crore, marking a growth of 7% over ₹1,325 Crore in 1Q 2024. Compared to the previous quarter (4Q 2024), revenue grew by 5% from ₹1,354 Crore.

Profit before tax stood at ₹313 Crore, up 7% from ₹292 Crore in 1Q 2024. Profits after tax grew 8% year-on-year to ₹233 Crore.

Commenting on the first quarter FY25 performance, **Kedar Lele, Managing Director, Castrol India Limited**, said, *"We have made a steady start to the year, delivering growth in both revenue and profitability despite a challenging external environment. Our focus on product innovation, portfolio expansion, and deeper market penetration continues to fuel consistent momentum. The successful relaunch of Castrol Activ and continued traction in rural markets have been key growth drivers and contributed meaningfully to our volume growth this quarter."*



“We remain committed to strengthening mechanic advocacy across channels and leveraging the power of our brand communication to deepen consumer relevance. While macro headwinds such as rising input costs and forex volatility persist, we are confident in our ability to strengthen our leadership position, sustain growth, and deliver margins in this dynamic market,” he added.

Key highlights from Castrol India in 1Q 2025 included:

- **Product innovation and brand investment:**
 - [Relaunched Castrol Activ](#), our flagship two-wheeler engine oil brand, with a refreshed pack design and advanced formulation. This was backed by the [#GarmiMeinBhi3xProtection](#) campaign featuring Shah Rukh Khan, which was launched during the finale of Champions Trophy. The campaign drove high visibility across digital, TV, and outdoor media reaching 220+ million consumers.
 - Our newly launched range of rust-prevention products (Rustilo DW 800, 806, 809, 812) continues to deliver exceptional value to customers in the tube industry, leading to many large wins from this sector.
- **Network and market expansion:**
 - Signed a supply agreement with motorcycle manufacturer Triumph for Castrol POWER1—a 2-wheeler engine oil with full-synthetic technology.
 - Auto Care products continued to gain traction across the 60,000+ outlets and e-commerce platforms.
 - Grew national network to ~1,48,000 outlets across India.
 - Enhanced visibility and focused on new customer acquisition with our industrial range of products:
 - Continued to expand CMS services business, adding a major gearbox manufacturer in 1Q.
 - Participated in IMTEX 2025, generating business opportunities from existing and new customers.
- **People and culture:**
 - Collaborated with SPJIMR to co-develop a case study on distribution challenges, bringing real-world business insights into the academic space.
 - Welcomed the 2025 batch of Summer Interns, offering them hands-on exposure and real-time learning.
 - Observed National Safety Week across our plants at Patalganga, Paharpur, and Silvassa with a focus on health, safety, and employee engagement.
 - Launched [#MeriCastrolKahaani](#) – Season 2, a digital campaign celebrating ex-employee stories and workplace culture.



- **Awards and accolades:**

- Patalganga plant was awarded Gold during ESG Global Award for maintaining excellent standards in Occupational Health, Safety Sustainability and Industrial Hygiene.
- Castrol EDGE, India's Ultimate Motostar and Castrol CRB Turbomax Pragati Ki Paathshaala together won 11 medals at EMVIE for their impact.
- Two leadership team members, Mr Rohit Talwar and Ms. Chikita Sobti recognised on national platforms for their leadership in the field of marketing and communications, respectively.

About Castrol India Limited

Castrol India Limited, part of the bp group, is a leading lubricant company with a 115-year presence in India. Known for its innovation and high-performance products, Castrol offers trusted brands like Castrol CRB, Castrol GTX, Castrol Activ, Castrol MAGNATEC, Castrol EDGE, and Castrol POWER1. Serving various sectors including automotive, mining, machinery, and wind energy, Castrol India operates three blending plants and a wide distribution network, reaching over 150,000 retail outlets nationwide. Globally, Castrol has been driving technological advancements for 125 years. For more information, visit www.castrol.co.in.

For more information, please get in touch with:

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