Deloitte
Haskins & Sells LLP

Chartered Accountants
One International Center,
Tower 3, 31st Floor,
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai - 400 013
Maharashtra, India

Tel: +91 22 6185 6000
Fax: +91 22 6185 4101

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CASTROL INDIA LIMITED

1. We have reviewed the accompanying "Statement of Unaudited Financial Results for the quarter and nine months ended September 30, 2026 (the "Statement") of **Castrol India Limited** (the "Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared and presented in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sampada S Narvankar
Partner
Membership No. 102911
UDIN: 26102911 2RVYJV4625

Mumbai
October 24, 2026

Castrol India Limited

Registered Office: Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.
(CIN: L23200MH1979PLC021359)
Website: www.castrol.co.in, Tel: (022) 71777111, Fax: (022) 66984101, Email - investorrelations.india@castrol.com

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 30 September 2026

(Rupees in Crore)

Particulars	Quarter Ended 30.09.26 Unaudited	Quarter Ended 30.06.26 Unaudited	Quarter Ended 30.09.25 Unaudited	Nine Months Ended 30.09.26 Unaudited	Nine Months Ended 30.09.25 Unaudited	Year Ended 31.12.25 Audited
Income						
Revenue From Operations	1,734.72	1,871.47	1,362.75	5,151.43	4,281.58	5,721.50
Other Income	13.40	14.00	12.30	50.74	53.80	67.43
Total Income	**1,748.12**	**1,885.47**	**1,375.05**	**5,202.17**	**4,335.38**	**5,788.93**
Expenses						
Cost of raw and packing materials consumed	1,085.86	939.54	635.79	2,791.68	2,039.28	2,655.61
Purchases of traded goods	76.54	89.04	66.35	239.65	199.09	254.06
Changes in inventories of finished goods / traded goods	(61.65)	(108.36)	(18.31)	(223.13)	(44.00)	9.74
Employee benefits expense	87.13	107.03	79.32	284.17	225.63	296.20
Finance costs	1.72	1.70	2.06	5.29	7.01	9.29
Depreciation and amortization expense	30.34	30.45	25.17	88.46	76.34	100.82
Other expenses	284.80	350.04	276.80	973.53	881.90	1,158.37
Total Expenses	**1,504.74**	**1,409.44**	**1,067.18**	**4,159.65**	**3,385.25**	**4,484.09**
Profit before exceptional item and tax	**243.38**	**476.03**	**307.87**	**1,042.52**	**950.13**	**1,304.84**
Exceptional item (Refer Note 5)	-	-	-	-	-	(22.53)
Profit Before Tax	**243.38**	**476.03**	**307.87**	**1,042.52**	**950.13**	**1,282.31**
Tax Expenses						
Current tax (net of charge / reversal of earlier years)	68.04	131.71	81.48	276.30	249.95	343.08
Deferred tax	(1.03)	(3.38)	(1.41)	(0.03)	(5.08)	(10.70)
Total Tax Expenses	**67.01**	**128.33**	**80.07**	**276.27**	**244.87**	**332.38**
Profit after tax	**176.37**	**347.70**	**227.80**	**766.25**	**705.26**	**949.93**
Other comprehensive income						
Items that will not be reclassified subsequently to profit or loss						
Fair value loss on investments in equity instruments through OCI	-	(65.99)	-	(65.99)	-	(44.70)
Re-measurement gains / (losses) on defined benefit plans	-	-	-	1.04	(0.04)	0.35
Income tax effect on defined benefit plans	-	-	-	(0.26)	0.01	(0.09)
Other comprehensive income for the period	**-**	**(65.99)**	**-**	**(65.21)**	**(0.03)**	**(44.44)**
Total Comprehensive Income for the period	**176.37**	**281.71**	**227.80**	**701.04**	**705.23**	**905.49**
Equity Share Capital (Face value of share of Rs. 5/- each)	494.56	494.56	494.56	494.56	494.56	494.56
Other Equity as at Balance Sheet date						1,405.74
Earnings Per Share (EPS) (Face value of share of Rs. 5/- each) (Rs.) (Basic and Diluted) *(Not Annualised)	1.78 *	3.51 *	2.30 *	7.75 *	7.13 *	9.60
See accompanying notes to the Financial Results						

FOR CASTROL INDIA LIMITED

Saugata Basuray
Managing Director
DIN : 09522239

Dated : 24 October 26
Place : Mumbai

Deloitte Haskins & Sells LLP Chartered Accountants

Castrol India Limited

Registered Office: Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.
(CIN: L23200MH1979PLC021359)
Website: www.castrol.co.in, Tel: (022) 71777111, Fax: (022) 66984101, Email - investorrelations.india@castrol.com

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 30 September 2026

Notes :

1. The Financial Results have been prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.

2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24 October 2026

3 The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.

4 The Company's business segment consists of a single segment of "Lubricants" in accordance with the requirements of Indian Accounting Standard (Ind AS) - 108 Operating Segment. Accordingly, no separate segment information has been provided.

5 The Government of India notified the four Labour Codes ('New Labour Codes') effective November 21, 2025. The Ministry of Labour & Employment has also issued draft Central Rules and FAQS to help assess the financial impact of these changes. The Company has ascertained its estimated obligations under the New Labour Codes based on actuarial valuation, best estimates and consistent with guidance provided by the Institute of Chartered Accountants of India. Considering the regulatory-driven and non-recurring nature of this impact, the Company has recognised incremental estimated obligations aggregating to Rs 22.53 crore as an exceptional item on account of employees past services for the year ended December 31, 2025.
The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the New Labour Codes and would recognise the impact of change in the estimate in that period, as needed.

6 In December 2025, bp plc (Ultimate Holding Company) announced that it has agreed to sell a 65% shareholding in Castrol's global lubricants business to Stonepeak, at an enterprise value of approximately USD 10 billion subject to legal clearances. Under the terms of the agreement, ultimate holding company will retain a 35% minority interest in the business and expects to complete the transaction by the end of 2026, subject to customary approvals. Pursuant to that, the above announcement does not have any impact on the financial results of the company for quarter and nine months ended September 30, 2026.

FOR CASTROL INDIA LIMITED

Saugata Basbray
Managing Director
DIN : 09522239

Dated : 24 October 26
Place : Mumbai

Deloitte Haskins & Sells LLP Chartered Accountants Mumbai