

Castrol India Limited

CIN: L23200MH1979PLC021359

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Unaudited Results for the Quarter ended 31st March 2017

(Rs. in Crores)

Particulars	Quarter Ended 31.03.17 Unaudited	Quarter Ended 31.03.16 Unaudited
Total Revenue From Operations	1012.1	981.6
Net Profit after tax	179.0	172.4
Equity Share Capital	247.3	247.3
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	179.0	172.4
Earnings Per Share (EPS) (Face value of share of Rs.5/- each) (Rs.) (Basic and Diluted) (Not Annualised)	3.62	3.49

Note:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial results is available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and the Company's website (http://www.castrol.com/en_in/india/financials/financial-results.html).
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 31, 2017.
3. The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
4. The Company adopted Indian Accounting Standard ("Ind AS") from January 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition is January 1, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results has been restated accordingly. The opening balance sheet as at January 1, 2016 and the results for the subsequent periods would get finalised along with the annual financial statements for the year ended December 31, 2017.
5. The Company's business segment consists of a single segment of "Lubricants" as per Indian Accounting Standard (Ind AS) - 108 Operating Segment requirement.
6. There is no material difference in the net profit reported under Indian GAAP and Ind AS for the quarter ended Mar 31, 2016. Hence there is no reconciliation required.

B/S - 1-6-17

FOR CASTROL INDIA LIMITED

Dated : May 31, 2017

Place : Mumbai

Omer Dormen
Managing Director