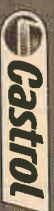


**Castrol India Limited**

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 IT'S LIQUID ENGINEERING.



## Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 30 September 2017

(Rs. in Crores)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended
	30.09.17 Unaudited	30.09.16 Unaudited	30.06.17 Unaudited	30.09.17 Unaudited	30.09.16 Unaudited
Total Revenue From Operations	861.4	878.1	1,007.7	2,881.2	2,974.9
Net Profit after tax	178.2	139.8	137.9	495.1	519.1
Equity Share Capital	247.3	247.3	247.3	247.3	247.3
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	178.2	139.8	137.9	495.1	519.1
Earnings Per Share (EPS) (Face value of share of Rs.5/- each) (Rs.) (Basic and Diluted) (Not Annualised)	3.60	2.83	2.79	10.01	10.50

**Note:**

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial results is available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and the Company's website ([http://www.castrol.com/en\\_in/india/financials/financial-results.html](http://www.castrol.com/en_in/india/financials/financial-results.html)).
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7 November 2017. The statutory auditors of the Company have carried out limited review of the results for the quarter and Nine Months ended 30 September 2017.
- The Board of Directors, at its meeting held on 7 November 2017, has recommended issue of bonus shares in the ratio of one equity share of Rs. 5/- each for every one equity share of Rs. 5/- each (1:1), which is subject to the approval of the Members of the Company by way of Ordinary Resolution through Postal Ballot and e-voting. Such bonus shares, if approved by the Members of the Company shall rank par-passu with the existing shares of the Company but shall be entitled to participate in full in any dividend (s) to be declared after the bonus shares are allotted.
- The Company follows January to December as the financial year and has adopted Indian Accounting Standard ("Ind AS") from 1 January 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is 1 January 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

(Rs. in Crores)

Particulars	Quarter ended 30.09.16	Nine Months ended 30.09.16
Net Profit for the period under IGAAP	139.8	519.1
Ind-AS adjustments increasing/(decreasing) net profit as reported under Indian GAAP	-	-
Net Profit for the period under IND AS	139.8	519.1
Other Comprehensive Income	-	-
Total Comprehensive Income for the period	139.8	519.1

- The Company's business segment consists of a single segment of "Lubricants" in accordance with the requirements of Indian Accounting Standard (Ind AS) - 108 Operating Segment. Accordingly, no separate segment information has been provided.
- Revenue from Operations up to 30 June 2017 includes excise duty, which is discontinued effective from 1 July 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with "Ind AS 18 Revenue", GST is not included in Revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operation for quarter/nine months ended 30 September 2017 are not comparable with the previous periods. Had the previously reported revenue were shown net of excise duty, comparative revenue of the Company would have been as follows:

(Rs. in Crores)

Particulars	Quarter Ended 30.09.17	Quarter Ended 30.09.16	Quarter Ended 30.06.17	Nine Months Ended 30.09.17	Nine Months Ended 30.09.16
Revenue From Operations	861.4	761.7	870.4	2,614.0	2,588.2

- Other income for the quarter and Nine months ended 30 September 2017 includes Rs. 18.6 crores, towards gain on sale of its property.

**FOR CASTROL INDIA LIMITED**

**Dated : 7 November, 2017**  
**Place : Mumbai**

**Omer Dorman**  
**Managing Director**